

**INDIANA GAMING COMMISSION
BUSINESS MEETING**

**10:00 a.m., September 14, 1998
Indiana Government Center South
402 W. Washington Street
Indianapolis, IN 46204**

PRESENT: Commission members Donald R. Vowels, Chair; Ann Bochnowski, Vice-Chair; Thomas Milcarek, Secretary; Richard Darko, Robert Swan and Robert Sundwick. Commissioner David Ross, Jr., M.D. was not present. Staff: Jack Thar, Floyd Hannon, Kay Fleming, Cindy Dean, Jennifer Byrd, Rhonda Dalton, Jill Wulf, Michelle Marsden, Cpt. Mark Mason and members of the public.

Call to Order and Roll Call

Chairman Don Vowels called the meeting to order at approximately 10:00 a.m. (local time). A quorum was present.

Approval of the Minutes

Upon motion by Ann Bochnowski, second by Robert Swan, the minutes of the August 14, 1998 telephonic business meeting were unanimously approved.

Report of the Executive Director

Jack Thar, Executive Director gave a report to the Commission on the activities of the riverboats.

New Business

1998-23

A Resolution Granting Permanent Occupational Licenses to Employees at the Casino Aztar in Evansville.

Action: Upon motion by Robert Swan, second by Thomas Milcarek, and unanimous vote of those present, the Commission granted Occupational Licenses to the employees of Casino Aztar listed in Exhibit A to Resolution 1998-23.

1998-24

A Resolution Granting A Permanent Supplier's License to Video Lottery Consultants, Inc.

Action: Upon motion by Thomas Milcarek, second by Ann Bochnowski, and unanimous vote of those present, the Commission granted a Permanent Supplier's License to Video Lottery Consultants, Inc.

1998-25

A Resolution Adopting, as Final Rules, 68 IAC 1-9-1; 68 IAC 1-9-3; 68 IAC 1-9-4; 68 IAC 2-3-5; 68 IAC 10-4-4; 68 IAC 10-4-5; 68 IAC 10-8; 68 IAC 10-9; 68 IAC 10-10; 68 IAC 11-5-1; and 68 IAC 15-1-4.1.

Action: Upon motion by Richard Darko, second by Robert Swan, and unanimous vote of those present, the Commission approved the above mentioned rules as Final Rules.

**Request for Surety Bond Reduction
Grand Victoria Casino & Resort, L.L.C.**

On March 19, 1997, Grand Victoria Casino & Resort, L.L.C. made payments to the City of Rising Sun pursuant to the Development Agreement between Grand Victoria and the City of Rising Sun and as a condition of the riverboat owner's license issued to Grand Victoria. As a result of these payments, the Indiana Gaming Commission authorizes the National Union Fire Insurance Company to reduce the Surety Bond posted by Grand Victoria in a total amount of \$1,076,945.00.

Action: Upon motion by Ann Bochnowski, second by Richard Darko, and unanimous vote of those present, the Commission authorizes the National Union Fire Insurance Company to reduce the Surety Bond posted by Grand Victoria in a total amount of \$1,076,945.00.

**Request for Surety Bond Reduction
Trump Indiana, Inc.**

On March 31, 1998, Trump Indiana, Inc. expended \$4,410,674 with respect to its commitment to provide a total expenditure of \$21 million dollars for Municipal Economic Development and Infrastructure Projects. As a result of these payments, the Indiana Gaming Commission authorizes the American Home Assurance Company to reduce the Surety Bond posted by Trump in a total amount of \$4,410,674.00.

Action: Upon motion by Robert Swan, second by Ann Bochnowski, and unanimous vote of those present, the Commission authorizes the American Home Assurance Company to reduce the Surety Bond posted by Trump in a total amount of \$4,410,674.00.

**Request for Bond Reduction
Casino Aztar**

On June 10, 1998, July 7, 1998, August 13, 1998 and September 4, 1998 Casino Aztar made the following identical payments to the City of Evansville pursuant to the Development Agreement between Casino Aztar and the City of Evansville and as a condition of the Riverboat Owner's License issued to Casino Aztar:

Downtown Revitalization	\$83,333.33
Economic Development	16,666.67
<u>Pigeon Creek Greenway</u>	<u>4,166.67</u>
Total	\$104,166.67

Action: Upon motion by Robert Swan, second by Thomas Milcarek, and unanimous vote of those present, the Commission authorized the National City Bank to reduce the Letters of Credit posted by Casino Aztar, beginning with Letter of Credit 101 in a total amount of \$416,666.68.

1998-26

A Resolution Concerning the Request of Grand Victoria Casino & Resort, LLC to Amend its Ownership Structure and To Transfer the Riverboat Owner's License to the New Entity, Grand Victoria Casino and Resort, LP

Action: Upon motion by Robert Sundwick, second by Ann Bochnowski, and unanimous vote of those present, the Commission grants the Grand Victoria Casino and Resort, LLC's request to transfer the Riverboat Owner's License to Grand Victoria Casino and Resort, LP.

1998-27

A Resolution Concerning the Bond that is to be posted by RDI/Caesars Riverboat Casino, LP

Action: Upon motion by Robert Swan, second by Richard Darko, and unanimous vote of those present, the Commission approves the amount of thirty-five Million Dollars (\$35,000,000) to be posted by Caesars in an acceptable form pursuant to IC 4-33-6-9.

Next Meeting

The next business meeting will be scheduled to coincide with the Caesar's opening, on or about November 16th.

Adjournment

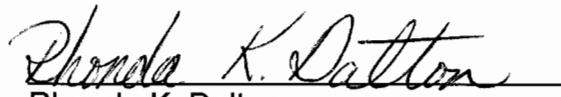
Upon motion by Robert Swan, second by Ann Bochnowski, and unanimous vote, the meeting was adjourned at 10:30a.m. in order to commence the public hearing for the 5th Ohio River License.

Minutes

Baynes & Shirey Reporting Services transcribed the September 14, 1998 meeting. Consequently, the transcript is the complete record of the meeting. Anyone wishing to see the transcript can review it in the Commission office or obtain a copy of the transcript from Baynes & Shirey, Bank One Center/Circle Center, 111 Monument Circle, Ste. 582, Indianapolis, IN 46207. (317) 231-9004.

Rhonda K. Dalton, Executive Secretary of the Indiana Gaming Commission Staff, prepared these minutes.

Respectfully submitted,


Rhonda K. Dalton

THE INDIANA GAMING COMMISSION:


Donald Vowels, Chair


Thomas Milcarek, Secretary